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Message Text

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PAGE 01 MANILA 12337 020838Z

16
ACTION TRSE-00

INFO OCT-01 EA-11 ISO-00 INT-08 IO-14 NEA-10 H-03 L-03

PRS-01 PA-04 USIA-15 SPC-03 AID-20 EB-11 NSC-10

RSC-01 CIEP-02 SS-20 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 DRC-01 /187 W
---------- 012055
R 020748Z NOV 73
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 8928

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USADB

TREASURY FOR FINKEL AND VANBATENBURG

E.O. 11652: ADS, DECLAS 12/31/73
TAGS: EAID, EFIN
SUBJECT: MICRONESIAN MEMBERSHIP IN ADB

1. GENERALLY AGREE WITH NAC POSITION PAPER BUT FEEL THAT, BEFORE NAC RECOMMENDATION GOES FORWARD TO SECRETARY OF INTERIOR AND SECRETARY OF TREASURY, ALL ASPECTS OF CONGRESSIONAL REQUIREMENTS AND OBLIGATIONS BE SPECIFICALLY DETAILED. BELIEVE IT SHOULD BE DECIDED BEFOREHAND WHETHER U.S. GOVT WILL IN FACT CONTRIBUTE MICRONESIA'S CAPITAL SUBSCRIPTION, THUS REQUIRING A CONGRESSIONAL APPROPRIATION, OR WHETHER MICRONESIA ITSELF WILL PROVIDE FUNDS FROM OWN RESOURCES.IN ADDITION, FEEL THAT ELABORATION NECESSARY REGARDING CONGRESSIONAL IMPLICATIONS, IF ANY, FOR U.S. GUARANTEE OFMICRONESIAN REPAYMENT OF ADB BORROWINGS. ONCE CONGRESSIONAL INVOLVEMENT IN APPLICATION CLEARLY DETAILED AND FULLY UNDERSTOOD THEN FULLY SUPPORT MOVING VERY QUICKLY ON APPLICATION.
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2. REGARDING VOTING PARITY ISSUE, WISH TO INFORM YOU THAT BANK'S ARTICLES OF AGREEMENT PROHIBIT NON-REGIONAL COUNTRY, SUCH AS U.S., FROM REPRESENTING REGIONAL COUNTRY ON BANK'S BOARD OF DIRECTORS. HENCE NO POSSIBILITY THAT U.S. WOULD REPRESENT MICRONESIA AND THUS CREATE AN IMBALANCE IN U.S. -JAPANESE PARITY, ASSUMING THAT U.S.SUBSCRIBES TO CAPITAL INCREASE AT SOME POINT IN NEAR FUTURE.
SULLIVAN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 NOV 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA12337
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731159/aaaabrar.tel
Line Count: 69
Locator: TEXT ON-LINE
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 04 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <04-Dec-2001 by cunninfx>; APPROVED <21-Dec-2001 by golinofr>
Review Markings:

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30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: MICRONESIAN MEMBERSHIP IN ADB
TAGS: EAID, EFIN
To: STATE
Type: TE
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